

Forget get-rich-quick. Here's how to get rich slowly.

Martin Waddell Founder

The price of Truffle is strengthening





FRESH TRUFFLES TRUFFLE PRODUCTS CAVIAR

MUSHROOMS GIFT CARD REV

REVIEWS LOYALTY PROGRAM GET 10\$

Retail price: €3,490 per kg

"They were clean, firm, very fragrant and were of the highest possible quality." Jack C. - Black Winter Truffles Customer

BLACK WINTER TRUFFLES -MEDIUM SIZE

\$1,789.99

Earn + points in our loyalty program. Get 300 points when you join.

WEIGHT

2 oz - 1 or 2 pieces 3 oz - 2 to 4 pieces 4 oz - 3 to 5 pieces 8 oz - 6 to 8 pieces 1 lb Previous Years: €1,800 per kg



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What is a Truffle?

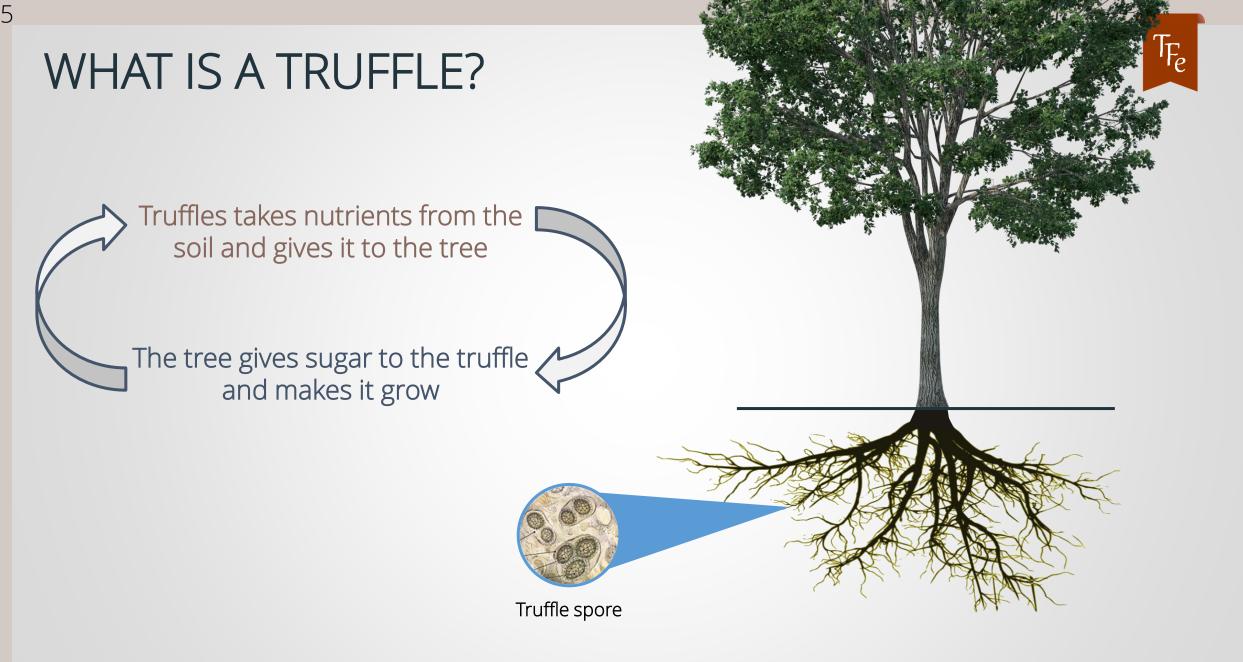
- Underground mushroom
- Develops on the roots of certain trees
- Very difficult to cultivate
- Extremely Valuable

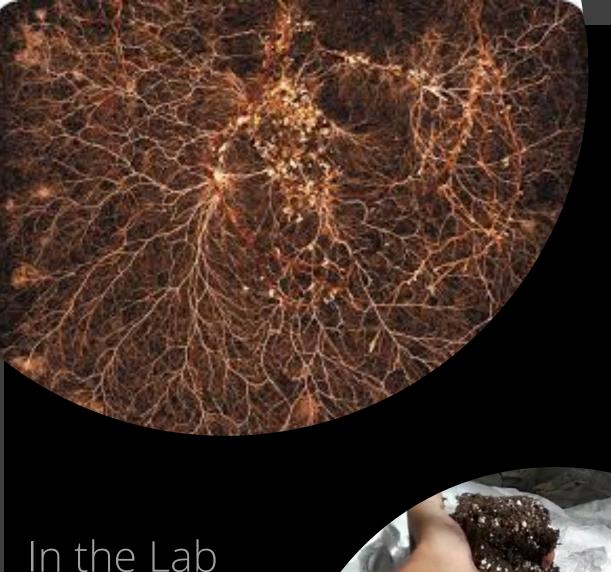
What truffle trees do we Plant?

- Mediterranean Oak
- We produce the Black Winter Perigord Truffle (Tuber Melanosporum)
- Largest and most technically advanced farm









What Makes TFE Different



- Known to be perfect acorns
- Precise inoculation process
- Only the best 20% get planted

• Never, Ever had Truffle Spore Contamination

In the Lab





In the Nursery



What Makes TFE Different



- Increasing Tech
 - Water management & monitoring
 - Humidity and temperature control
 - UV Control
 - Biomanagement
- Root Development Management
- Only the strongest will be planted



What Makes TFE Different



Re-introduce truffle spore
Rigorous land selection criteria
Water availability
Humidity and moisture sensing
Security and bio-control

In the Field



Current Demand & Prices 1,000 tonnes - minimum

National Geographic – "Market will grow to over \$6Billion within 10 years"

 Wholesale Prices – variable in season \$550 -\$1200 per kg

• Our guaranteed supply will gives us significant market control



Production & Supply

Recent Supply is 250 Tonnes per annum

- Spain now provides 43% of the World's Black Perigord Truffles
- Droughts effect supply of truffles from the wild or farms without irrigation
- With our own water supply, droughts do not effect us (apart from increasing the prices we achieve!)



TFe



OUR CURRENT TRUFFLE FARM: El Pozuelo, Yecla, Spain

Close to Alicante Airport.

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OUR INVESTMENT PROPOSITION



- 1. Turnkey Agricultural Investment
- 2. Ethical and Environmentally conscious Investment

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- 3. Each year about 10% of trees sold
- 4. Rights to the crop for 30 years
- 5. 80% of the value of the crop returned to investor

There are certain assumptions made. All these assumptions are exactly the same as the assumptions made in my own business plan.



Investment Basics

- Minimum Investment \$39,301 for 50 Trees
- Investment Term 30 Years
- Internal Rate of Return range:15% for 50 Truffle Trees

to

19% for 500 Truffle Tree

 T_{F_e}



Land Area – Half Acre		In Hand Returns	
Number of Trees - 100		PURCHASE PRICE - \$66,106	
End of Yr1	Kg's/H	0	
Yr2	0	0	
Yr3	3	\$ 276	
Yr4	8	736	
Yr5	19	1.747	
Yr6	37	3,402	
Yr7	78	7,172	
Yr8	94	7,606	
Yr9	178	14,404	
Yr10	288	23,305	
Yr11	335	24,378	
Yr12	393	29,071	
Yr13	417	31,013	
Yr14	436	32,551	
Yr15	453	33,927	
Yr16	453	33,927	
Yr17	453	33,927	

Land Area – Half Acre		In Hand Returns	
Yr18	453	33,927	
Yr19	453	33,927	
Yr20	453	33,927	
Yr21	453	33,927	
Yr22	453	33,927	
Yr23	453	33,927	
Yr24	453	33,927	
Yr25	453	33,927	
Yr26	453	33,927	
Yr27	453	33,927	
Yr28	453	33,927	
Yr29	453	33,927	
Yr30	453	33,927	
Total Harvest		\$718,487	
Tree Sale at end		33,927	
Total Return		\$752,414	
	IRR	16%	
	ROI	1038%	

GPS Conference Discount

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LAND SIZE	TREES	TOTAL COST	DISCOUNT	CONFERENCE PRICE
1/4 ACRE	50	\$39,301	\$1,000	\$38,301
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1/2 ACRE	100	\$66,106	\$4,000	\$62,106
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Exclusive GPS Conference Offer Purchase trees that are already planted Expected first income within two years